Extractive Sector Transparency Measures Act Report

Reporting Year	From:	2015-07-01	To: GB Minerals Ltd.	2016-06-30				
Reporting Entity Name			GB Willierais Llu.					
Reporting Entity ESTMA Identification Number			E965364					
GB Minerals Holdings Ltd.; GB Minerals AG; GB Minerals SARL; GBMH Minerals Unipessoal, LDA; GBMH Minerals (Barbados) Ltd								
Attestation: Please check one of the the boxes below and	provide the requir	ed information						
✓ Attestation (by Reporting Entity)								
In accordance with the requirements of the ESTMA, and in particular section above. Based on my knowledge, and having exercised reasonable dilige purposes of the Act, for the reporting year listed above.								
Attestation (through independent audit) In accordance with the requirements of the ESTMA, and in particular secunity(ies) and reporting year listed above. Such an audit was conducted independent attestation of ESTMA reports.			- T					
The auditor expressed an unmodified opinion, dated [ENTER DATE: YY The independent auditor's report can be found at [INSERT WEBLINK TO								
3 . 3	_uis da Silva CEO			Date : 2016-12-12				

Position Title:

Extractive Sector Transparency Measures Act - Annual Report

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Reporting Entity Name GB Minerals Ltd.

Reporting Entity ESTMA Identification
Number

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Subsidiary Reporting Entities (if necessary)

GB Minerals Holdings Ltd.; GB Minerals AG; GB Minerais SARL; GBMH Minerais Unipessoal, LDA; GBMH Minerals (Barbados) Ltd

Payments by Payee										
Country Payee Name Taxes Royalties Fees Production Entitlements Bonuses Dividends Infrastructure Improvement Payments Total Amount	it paid to Payee Notes									
Guinea Bissau Government of Guinea Bissau \$630,000.00	Currency conversion method: Reporting entity year end June 30, 2016 Spot rates of CFA:CAD 0.002188 and EUR:CAD 1.4354 were used to convert payments in CFA and in EUR to CAD for the purposes of this report. Breakdown of payments to Payee - Government of Guinea Bissau by departement/office: Ministry of Natural Resources - Department of Geology and Mines Administration and Finance Department \$515,742 Office of the Secretary of State for the Environment - Environmental Impact Assessment Department \$66,590 Ministry of Economics and Finance - Customs Office \$44,084 Ministry of Interior - Department of Immigration \$3,560 Ministry of Public Works - Road Transportation - \$1,758									
	This is an amended report. Original report was dated Nov 24, 2016 and submitted Nov 25, 2016. Changes made from original report: Most current reporting template has been used, payee data has been consolidated with details of payments by ministry/office included in notes section, currency conversion method used was corrected resulting in a change in reportable amount and method used and rates now included in notes section, and the total amount paid to payee has been rounded to nearest \$10,000.									

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Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Guinea Bissau	Farim Phosphate Project			\$630,000.00					630,000	Currency conversion method: Reporting entity year end June 30, 2016 Spot rates of CFA:CAD 0.002188 and EUR:CAD 1.4354 were used to convert payments in CFA and in EUR to CAD for the purposes of this report.
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