



1500 - 701 West Georgia Street, Vancouver, BC V7Y 1C6
Telephone: (604) 569-0721 Fax: (604) 601-3443

NEWS RELEASE

GB MINERALS LTD. ANNOUNCES GRANT OF STOCK OPTIONS

January 8, 2015 – Vancouver, British Columbia: GB Minerals Ltd. (the “**Company**”) (TSX-V: **GBL**) wishes to announce that it has granted an aggregate of 11,150,000 incentive stock options (the “**Stock Options**”) to directors, officers, consultants and employees of the Company pursuant to the Company’s Stock Option Plan, subject to the policies of the TSX Venture Exchange. The Stock Options are exercisable at a price of C\$0.075 per optioned share for a period of five years. The Stock Options shall vest over a period of six months, with 50 percent to vest immediately and fifty percent to vest after six months from their date of grant.

ON BEHALF OF THE BOARD

Luis da Silva
President and Chief Executive Officer

For further information please contact:

Luis da Silva
President and Chief Executive Officer
Telephone: + 1 (604) 569-0721

Angel Law
Chief Financial Officer and Corporate
Secretary
Telephone: +1 (604) 569-0721

ABOUT GB MINERALS LTD.

GB Minerals Ltd. is a Canadian mining exploration and development company focused on advancing its world class, high quality, development Farim phosphate project in Guinea Bissau, West Africa (the “**Farim Project**”). The Company has already been granted a production license in relation to the Farim Project which is the subject of a NI 43-101 study entitled “Feasibility of the Beneficiated Rock Concentrate of the Farim Phosphate Project, Guinea-Bissau an NI 43-101 Report” dated December 19, 2012 and filed under the Company's profile on SEDAR at www.sedar.com on January 17, 2013.

The Company’s shares are listed on the TSX Venture Exchange under the trading symbol “GBL”. For additional information, please visit us at www.gbminerals.com.

FORWARD LOOKING STATEMENTS

Certain information in this news release relating to the Company is forward-looking and related to anticipated events and strategies. When used in this context, words such as “will”, “anticipate”, “believe”, “plan”, “intend”, “target” and “expect” or similar words suggest future outcomes. Forward-looking information contained in this press release includes, but may not be limited to, mineral reserve and mineral resource estimates, the expected mine life and production of the Farim Project, the anticipated exploration and development activities of the Company and

business plans. By their nature, such statements are subject to significant risks and uncertainties that may cause actual results or events to differ materially from current expectations. Readers are cautioned not to place undue reliance on forward-looking information as actual results could differ materially from the plans, expectations, estimates or intentions expressed in the forward-looking information. Forward-looking information speaks only as of the date on which it is made and, except as may be required by applicable law, the Company disclaims any obligation to update or modify such forward-looking information, either as a result of new information, future events or for any other reason.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.