



1500 - 701 West Georgia Street, Vancouver, BC V7Y 1C6
Telephone: (604) 569-0721 Fax: (604) 569-1617

NEWS RELEASE

GB MINERALS LTD. ANNOUNCES EXTENSION OF MATURITY DATE FOR CONVERTIBLE DEBENTURES

April 4, 2014 – Vancouver, British Columbia: GB Minerals Ltd. (the “Company”) (TSX-V: GBL) is pleased to announce that further to its press release issued on March 18, 2014 regarding the extension to June 30, 2014 of the maturity date of its convertible debentures (the “Convertible Debentures”) in the aggregate principal amount of C\$2,100,000 held by Aterra Investments Limited, the Company has reached an arrangement with Amabro Investments Ltd., Conista Holdings Ltd. and Sputnik Limited to also extend the maturity date of all or part of the Convertible Debentures they hold in the aggregate principal amounts of C\$400,000, C\$70,000 and C\$430,000, respectively, to June 30, 2014.

The Company will use the net proceeds of the private placement closed on March 18, 2014 to repay Convertible Debentures in the aggregate principal amount of C\$350,000 that matured on March 31, 2014.

About GB Minerals Ltd.

The Company is a Canadian mining exploration and development company focused on advancing its Farim Phosphate Project in Guinea-Bissau, West Africa.

The Company’s shares are listed on the TSX Venture Exchange under the trading symbol “GBL”. For additional information, please visit us at www.gbminerals.com.

ON BEHALF OF THE BOARD

Luis da Silva
President and Chief Executive Officer

For further information please contact:

Luis da Silva
President and Chief Executive Officer
Telephone: (604) 569 - 0721

Angel Law
Chief Financial Officer and Corporate
Secretary
Telephone: (604) 569 - 0721

NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.