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## NEWS RELEASE

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### **GB MINERALS LTD. ANNOUNCES NEW PRESIDENT & CHIEF EXECUTIVE OFFICER**

**January 21, 2014 – Vancouver, British Columbia:** GB Minerals Ltd. (the “Company”) (TSX-V: GBL) is pleased to announce that Luis da Silva, an Independent Director of the Company since March 25, 2013, has been appointed President and Chief Executive Officer, effective immediately.

Mr. da Silva was until December 2013 President and Chief Executive Officer of Afferro Mining Inc., the iron ore explorer and developer in Cameroon, until its acquisition for a consideration of approximately US\$200,000,000. During his tenure, Mr. da Silva presided over the restructuring of the three commodities in the business since 2007 resulting in the independent companies of Aureus Mining Inc. (TSX & AIM: AUE) and Stellar Diamonds plc. (AIM:STEL). He remains a non-executive director of both companies.

Aligned with this appointment Owen Ryan, currently Executive Chairman and acting CEO, will remain as Chairman having overseen the restructuring of the group over the past twelve months.

Owen Ryan, the Company’s Chairman, stated: “With the Company focused on strengthening the balance sheet during the past year, we have additionally built a platform with a new management team. We are delighted to have secured Luis in an executive capacity. His invaluable experience in the junior mining space and specifically central and west Africa is a step forward for the Company as we move towards production and the financing of our flagship asset at Farim. The Board welcomes Luis to his expanded duties.”

### **About GB Minerals Ltd.**

The Company is a Canadian mining exploration and development company focused on advancing its Farim Phosphate Project in Guinea-Bissau, West Africa.

The Company’s shares are listed on the TSX Venture Exchange under the trading symbol “GBL”. For additional information, please visit us at [www.gbminerals.com](http://www.gbminerals.com).

### **ON BEHALF OF THE BOARD**

Owen Ryan  
Chairman and Director

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