



1500 - 701 West Georgia Street, Vancouver, BC V7Y 1C6  
Telephone: (604) 569-0721 Fax: (604) 569-1617

## NEWS RELEASE

---

### **GB MINERALS LTD. ANNOUNCES NEW SIGNIFICANT SHAREHOLDER**

**January 20, 2014 – Vancouver, British Columbia:** GB Minerals Ltd. (the “Company”) (TSX-V: **GBL**) is pleased to announce that Alpha Infrastructure LLC (“Alpha”) has become a significant shareholder of the Company pursuant to a private share purchase and sale (the “Acquisition”) with WAD Consult AG (“WAD”).

As a result of the Acquisition, Alpha beneficially holds 14,339,446 shares of the Company. In connection with the Acquisition, Mr. Leonce Aspelin has resigned as a director of the Company effective immediately and is coordinating with the Company to remove himself from positions with its subsidiaries.

Owen Ryan, the Company’s Executive Chairman, said, “On behalf of the Board of Directors, I would like to thank Mr. Aspelin for his contributions and support. We wish him all the best in his future endeavours. We are also excited to welcome Alpha as a significant shareholder of the Company and thank them for their interest in the Company and our Farim Phosphate Project”.

#### **About GB Minerals Ltd.**

The Company is a Canadian mining exploration and development company focused on advancing its Farim Phosphate Project in Guinea-Bissau, West Africa.

The Company’s shares are listed on the TSX Venture Exchange under the trading symbol “GBL”. For additional information, please visit us at [www.gbminerals.com](http://www.gbminerals.com).

#### **ON BEHALF OF THE BOARD**

Owen Ryan  
Executive Chairman, Director,  
and Interim Chief Executive Officer

#### **For further information please contact:**

Owen Ryan  
Executive Chairman, Director  
Interim President and Interim Chief Executive Officer  
Telephone: (604) 569-0721  
E-mail: [oryan@gbminerals.com](mailto:oryan@gbminerals.com)

Angel Law  
Chief Financial Officer and Corporate Secretary  
Telephone: (604) 569-0721  
Email: [alaw@gbminerals.com](mailto:alaw@gbminerals.com)

*NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.*