

Resource Hunter Capital Corp.

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PRESS RELEASE

September 17, 2008

For Immediate Release

CANCELLATION OF QUALIFYING TRANSACTION

(Calgary): Resource Hunter Capital Corp. (the “Company”), which trades on the TSX Venture Exchange under the symbol (“RHC”), announces that it will not be proceeding with the proposed Qualifying Transaction with Turnagain River Exploration Inc. as announced in the Company’s Press Release dated May 15, 2008. The Company will continue to evaluate potential qualifying transactions.

For further information, please contact R. W. Shepherd, President of the Company, at Suite 1730, 734 – 7th Avenue SW, Calgary, Alberta, Canada T2P 3P8, telephone (403) 266-0955 or fax (403) 266-1955.

Certain statements contained herein constitute forward-looking statements. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “should”, “believe”, and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. The Corporation believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this report should not be unduly relied upon. These statements speak only as of the date of this presentation. The Corporation does not undertake any obligation to publicly update or revise any forward-looking statements.

THE TSX VENTURE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED HEREIN AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.