

**RESOUCHE HUNTER CAPITAL CORP.**  
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**NEWS RELEASE**

**RESOURCE HUNTER ANNOUNCES THE CLOSING OF ITS QUALIFYING TRANSACTION**

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**Vancouver, B.C., June 14, 2010 – RESOURCE HUNTER CAPITAL CORP. (TSX-V: RHC.P)** (the “**Company**” or “**Resource Hunter**”) is pleased to announce that it has completed its Qualifying Transaction (the “**Qualifying Transaction**”) described in the Company’s Filing Statement (the “**Filing Statement**”) dated effective May 28, 2010, a copy of which is available under the Company’s SEDAR profile at [www.sedar.com](http://www.sedar.com). Effective at the opening of market on June 14, 2010, the common shares of the Company resumed trading on the TSX Venture Exchange (the “**TSX-V**”). Pursuant to the policies of the TSX-V, the Company is no longer a Capital Pool Company and is now classified as a Tier 2 Mining issuer.

**Non-Brokered Private Placement**

Concurrent with the completion of the Qualifying Transaction, the Company completed a non-brokered private placement (the “**Private Placement**”) of 2,550,000 units (“**Unit**”) at a price of \$0.10 per Unit and 333,333 flow-through shares (“**FT Share**”) at a price of \$0.15 per FT Share for gross proceeds of \$305,000. Each Unit was comprised of one common share and one-half of one common share purchase warrant (a “**Warrant**”), with each whole Warrant entitling the holder to subscribe for one additional common share at a price of \$0.20 for a period of 24 months from the date of closing. The proceeds from the Private Placement will be used for expenditures on mineral property work program and general working capital. All common shares issued under the Private Placement are subject to a statutory hold period expiring on October 11, 2010.

**Description of the Qualifying Transaction**

The Company’s Qualifying Transaction consisted of an option agreement with Appleton Exploration Inc. (“**Appleton**”), pursuant to which the Company has an option (the “**Option**”) to earn a minimum 52% and a maximum 75% in a gold property known as the “**Dora Gold Project**”, comprised of 27 mineral claims adjacent to one another totalling approximately 12,067 hectares (the “**Property**”). For further details of the Option and the Property see the Filing Statement and the Company’s news release dated February 11, 2010 (copies of which are available at [www.sedar.com](http://www.sedar.com)).

The Company entered into formal finder's fee agreements (the “**Finder's Fee Agreements**”) with two arm’s length individuals (the “**Finders**”) in connection with the Qualifying Transaction and the introduction of the Company to Appleton. Pursuant to the terms of the Finder's Fee Agreements, the Company has paid finders’ fees of 30,000 Units to the Finders. The Units have the same terms as the Private Placement Units described above.

In addition, the Company is also pleased to announce the appointment of Ms. Angel Law as the Company’s new Chief Financial Officer and Corporate Secretary. Ms. Law is currently the Chief Financial Officer of Lion Energy Corp. (TSXV: LEO) and has held financial controller and accounting positions with a number of other publicly traded mining companies over the past several years and is a Certified General Accountant. Further details about Ms. Law’s background are outlined in the Company’s Filing Statement.

As of completion of the Qualifying Transaction and Private Placement there are now 10,313,333 common shares of the Company issued and outstanding, of which 3,600,000 common shares are subject to a 36 month escrow release schedule with 360,000 such shares being released from escrow as of today's date.

For further information please contact Carson Phillips at (604) 657-5871.

**ON BEHALF OF THE BOARD**

(signed) "Carson Phillips"

Carson Phillips

President & Chief Executive Officer

*Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*