

RESOUCHE HUNTER CAPITAL CORP.
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NEWS RELEASE

RESOURCE HUNTER ANNOUNCES APPROVAL OF QUALIFYING TRANSACTION

Vancouver, B.C., June 9, 2010 – RESOURCE HUNTER CAPITAL CORP. (TSX-V: RHC.P) (the “**Company**” or “**Resource Hunter**”) is pleased to announce that the qualifying transaction (“**QT**”) previously announced has been conditionally approved by the TSX Venture Exchange. The Company’s QT is expected to close on or around June 10, 2010 and is fully described in the Company’s filing statement dated May 28, 2010 filed on SEDAR on June 1, 2010, which is available for review at www.SEDAR.com.

The Company will concurrently close the previously announced non-brokered private placement of 2,550,000 units at a price of \$0.10 per unit and 333,333 flow-through shares at a price of \$0.15 per flow-through share, for aggregate gross proceeds of CDN\$305,000. Each unit will consist of one common share and one half-warrant, exercisable by the holder to acquire one additional common share at a price of \$0.20 for 24 months from Closing. The securities issued will be subject to a hold period of 4-months from closing.

For further information please contact Carson Phillips at (604) 657-5871.

ON BEHALF OF THE BOARD

(signed) “Carson Phillips”

Carson Phillips

President, Chief Executive Officer, Chief Financial Officer and a Director

Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.