

**RESOURCE HUNTER CAPITAL CORP.**  
208-478 Bernard Avenue  
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**NEWS RELEASE 2008/2**  
TSX Venture Exchange  
Trading Symbol: RHC

### **Resource Hunter Capital Corp. Announces Proposed Qualifying Transaction**

May 15, 2008 Kelowna, British Columbia – Resource Hunter Capital Corp. (the “**Company**” or “**RHC**”) reported today that it has signed a Letter of Intent dated May 14, 2008 with Turnagain River Exploration Inc. (“**TRE**”), a private company involved in the exploration of mineral properties in British Columbia (the “Turnagain Property”), pursuant to which it will acquire all of the issued and outstanding shares of TRE (the “**Transaction**”).

#### *The Transaction*

Pursuant to the transaction, RHC will acquire all of the issued and outstanding shares of TRE in exchange for the issuance to the shareholders of TRE 2,115,625 common shares of RHC at a deemed price of \$0.12 per RHC common share. The Transaction is an arm’s length transaction pursuant to the policies of the Exchange.

Subject to TSX Venture Exchange (the “**Exchange**”) approval, the Transaction will constitute the Company’s “Qualifying Transaction” (the “**QT**”) pursuant to Policy 2.4 of the Exchange, and upon completion, will result in the listing of RHC as a Tier 2 Mining Issuer.

The QT is expressly subject to:

- (a) the approval of the shareholders of the Company;
- (b) the approval of the board of directors of the Company;
- (c) the approval of the Exchange and other regulatory bodies;
- (d) due diligence review of the business of the TRE and the Turnagain Property by the Company;
- (e) the delivery by TRE to the Company of all relevant documentation, including audited financial statements;
- (g) an opinion letter completed and delivered to the Company by the TRE’s counsel confirming the ownership of TRE and the Turnagain Property; and
- (h) the negotiation, execution, and delivery of a definitive agreement for the Transaction.

Currently the Company has 7,100,000 common shares issued and outstanding. On closing of the Transaction the Company will have 9,215,625 common shares issued and outstanding.

The Company completed its initial public offering in February 2008 and is designated as a Capital Pool Company by the Exchange. The Company has not commenced commercial operations and has no assets other than cash. For further information regarding the Company, see the Company’s profile on SEDAR at [www.sedar.com](http://www.sedar.com).

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the

United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
RESOURCE HUNTER CAPITAL CORP.**

“*John Nelson*”, Director

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*Completion of the transaction is subject to a number of conditions, including but not limited to, TSX Venture Exchange acceptance. There can be no assurance that the transaction will be completed as proposed or at all.*

*Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.*

*The TSX Venture Exchange has not reviewed nor does it accept responsibility for the adequacy or accuracy of this press release*