

**RESOURCE HUNTER CAPITAL CORP.**  
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## **NEWS RELEASE**

### **Resource Hunter Announces Extension of Qualifying Transaction Deadline Date**

February 22, 2010 – Resource Hunter Capital Corp. (the “Company”) (TSX-V: RHC.P) is pleased to announce that the TSX Venture Exchange (the “Exchange”) has granted an extension of time to complete its Qualifying Transaction to the new deadline of March 31, 2010. This extension was granted pursuant to an application by the Company under the Exchange Bulletin entitled *Temporary Relief Measures* dated November 3, 2008, as amended by the Exchange Bulletins dated March 6, 2009 and September 11, 2009.

As disclosed in a news release dated February 11, 2010, the Company has entered into a letter of intent with Appleton Exploration Inc. (TSX-V: AEX) pursuant to which the Company may be granted an option (the “Option”) to earn a minimum 51% up to a maximum 75% undivided interest in the gold property known as the “Dora Gold Project” (the “Property”) comprised of 27 mineral claims adjacent to one another totalling approximately 12,067 hectares, which is subject to a third-party 1.5% net smelter royalty located approximately 20 kilometres south of Merritt, British Columbia (the “Proposed Transaction”).

The Proposed Transaction remains subject to certain conditions precedent; however, the only significant conditions remaining are Exchange approval, acceptable title opinion on the Property, and negotiating and finalizing the definitive agreement granting the Option.

#### **About Resource Hunter Capital Corp.**

The Company is designated as a Capital Pool Company by the Exchange. It has not commenced commercial operations and has no assets other than cash. The purpose of the offering under its Prospectus was to provide it with funds to identify and evaluate businesses or assets with a view to completing a Qualifying Transaction (as defined in the Company’s Prospectus). Any proposed Qualifying Transaction must be approved by the Exchange and, in the case of a non arm’s length Qualifying Transaction, must also receive majority approval of the minority shareholders. Until the completion of a Qualifying Transaction, the Company will not carry on any business other than the identification and evaluation of businesses or assets with a view to completing a proposed Qualifying Transaction. For further information regarding the Company, see the Prospectus and news release dated April 2, 2009 filed with the Company’s disclosure documents on SEDAR at [www.sedar.com](http://www.sedar.com).

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

For further information please contact Carson Phillips at (604) 657-5871.

**ON BEHALF OF THE BOARD**

(signed) “Carson Phillips”

Carson Phillips

President, Chief Executive Officer, Chief Financial Officer and a Director

*Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.*

*Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a capital pool company should be considered highly speculative.*

*The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*