

RESOURCE HUNTER CAPITAL CORP.

NEWS RELEASE 2008/1

Resource Hunter Capital Corp. Announces Closing of Initial Public Offering

TSX Venture Exchange: RHC.P

February 20, 2008 Kelowna, British Columbia – Resource Hunter Capital Corp. (the “Company”) is pleased to report that it has successfully completed its initial public offering of 3,500,000 common shares at \$0.10 per share for gross proceeds of \$350,000 pursuant to a prospectus dated December 28, 2007. Union Securities Ltd. acted as agent for the offering and received a cash commission and options to purchase common shares of the Company for a period of 24 months from when the Company’s common shares are listed for trading.

The Company’s common shares have been conditionally approved for listing on the TSX Venture Exchange. The Company expects its common shares will commence trading on Monday, February 25, 2008 under the symbol RHC.P.

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The Company is a capital pool company (“CPC”) within the meaning of the policies of the TSX Venture Exchange. The Company has not commenced operations and has no assets other than cash. The Company proposes to identify and evaluate businesses and assets with a view to completing a “Qualifying Transaction” under the Exchange’s CPC policies. The funds raised under the initial public offering will be used to pursue the Company’s Qualifying Transaction.

ON BEHALF OF THE BOARD OF DIRECTORS OF
RESOURCE HUNTER CAPITAL CORP.

“Terese Gieselman”, Chief Financial Officer

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy and accuracy of this Release.

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