

Resource Hunter Capital Corp.

1500 – 701 West Georgia Street, Vancouver, British Columbia, Canada, V7Y 1C6
Tel: (604) 657-5871 • Fax: (604) 688-6402

PRESS RELEASE

Resource Hunter Capital Corp. Announces Closing of \$300,000 Unit Financing

Vancouver, B.C., Canada – Wednesday, February 16, 2011 – **Resource Hunter Capital Corp.** (TSX Venture Exchange: RHC; the “**Company**”) is pleased to announce that, further to its news release dated January 27, 2011, it has now closed a non-brokered private placement consisting of 3,000,000 units (each a “**Unit**”) of the Company, at a subscription price of \$0.10 per Unit, and for gross proceeds of \$300,000 (the “**Offering**”).

Each Unit consists of one common share and one-half of one transferrable common share purchase warrant (each a “**Warrant**”) of the Company, and with each such Warrant entitling the holder thereof to purchase one additional common share of the Company (each a “**Warrant Share**”) at an exercise price of \$0.20 per Warrant Share up to and including February 14, 2011.

All Shares issued pursuant to the Offering, and any Warrant Shares issuable in connection with the exercise of any of the Warrants, if any, will be subject to a four month hold period expiring on June 15, 2011, in accordance with the policies of the TSX Venture Exchange and applicable securities laws.

Aggregate finder’s fees of \$17,600 in cash have now been paid in conjunction with the closing of the Offering.

Proceeds of the Offering will be used for general working capital.

Company information:

For further information you may also contact the Company’s President and Chief Executive Officer, Carson Phillips at (604) 657-5871.

ON BEHALF OF THE BOARD

(signed) “Carson Phillips”

Carson Phillips
President & Chief Executive Officer

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.